

## **SB 647 Highlights**

Section 1 Moves all System Benefits charges to the General Fund

Section 2 Moves moves nuclear power purchase agreements from electricity bills to the General Fund

Section 3 - Eliminates the Conservation Adjustment Payment (CAM) which pays energy efficiency, aka the Conservation and Load Management program.

Section 4 - Eliminates the Clean Energy Fund after July 1, 2025

Section 5 - limits all zero-carbon energy procurement by the state to no more than 150% of the wholesale electricity price at the time of agreement (this is likely to make it impossible to procure any energy as the price of energy today is not an apples to apples comparison with the price of energy 20 years into the future)

Section 6 - Eliminates long established protections related to hydropower, adds all nuclear power to RPS taking away for actual renewables to be used

Section 7 - Eliminates hydropower from current property tax valuations placed on other energy sources

Section 8 - Removes PURA from DEEP and redefines the duties of PURA.

Section 9 - Adds Chairperson of PURA to list of Department heads

Section 10 - Adds PURA to the agencies coordinating on water conservation, and water emergency plans

Section 11- Removes PURA from DEEP in another part of the statute

Section 12 - Removes PURA from DEEP in another part of the statute

Section 13 - Requires DEEP to conduct a study to recommend ways to expand "natural" gas capacity in the state

Section 14 - Prevents PURA from establishing incentive programs for electric vehicle charging and heat pumps

Section 15 - Removes requirements that EV chargers be installed for new school construction

Section 16 - Removes property tax exemptions for level 2 ev chargers (but keeps it for fuel cell vehicle refueling stations)

Section 17 - Disallows heat pumps as replacement for furnaces or boilers in the energy efficiency program

Section 18 - Removes ev charging from another PURA statute 16-244dd

Section 19 - Removes ev charging and heat pumps from the energy efficiency retrofit program

Section 20 - Removes ev charging as a mitigation option for affecting facilities

Section 21 - Eliminates ev charging as an option for electric school bus grants to municipalities, school districts and school bus operator

Section 22 - Eliminates heat pumps as a option for whole home retrofits in the multifamily affordable housing program

Section 23 - Eliminates heat pumps (but keeps gas and oil) from heating equipment financing program

Section 24 - Removes the CHEAPR program as a recipient of RGGI funds

Section 25 - Removes EV charging from voucher program that provides grants communities to purchase electric school buses and other medium and heavy duty vehicles, 40% of funding is for EJ communities